

VIETTRONICS TAN BINH JOINT STOCK COMPANY

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., Hochiminh City

BALANCE SHEET
Af of 30th June 2008

Unit: VND

Code	ASSETS	Ending Balance	Beginning Balance
100	A . CURRENT ASSETS	187,796,263,167	278,638,213,023
110	I. Cash and cash equivalents	22,798,786,983	19,019,064,892
111	1. Cash	22,798,786,983	19,019,064,892
112	2. Cash equivalents	-	-
120	II. Short-term financial investments	50,779,479,000	91,202,999,000
121	1. Short-term investments	50,779,479,000	91,202,999,000
129	2. Provision for devaluation of short-term investments (*)		
130	III. Short-term receivables	66,044,502,578	125,846,492,899
131	1. Trade accounts receivable	32,196,932,949	93,422,328,888
132	2. Advances to supplier	9,938,754,582	6,951,612,031
133	3. Short-term internal receivables		
134	4. Receivable in accordance with contracts in progress		
135	5. Other receivables	24,623,344,749	26,187,081,682
139	6. Provision for bad receivables (*)	(714,529,702)	(714,529,702)
140	IV. Inventories	39,553,356,797	38,813,689,742
141	1. Inventories	39,644,339,353	38,813,689,742
149	2. Provision for devaluation of inventories (*)	(90,982,556)	-
150	V. Other current assets	8,620,137,809	3,755,966,490
151	1. Short-term prepaid expenses	1,263,470,978	302,591,705
152	2. VAT deductible	2,731,798,770	2,210,300,800
154	3. Tax and accounts receivable from State budget	-	-
158	4. Other current assets	4,624,868,061	1,243,073,985
200	B. LONG-TERM ASSETS	75,776,782,865	55,195,800,136
210	I. Long-term receivables	15,494,550,160	15,494,550,160
218	1. Other long-term receivables	15,494,550,160	15,494,550,160
219	2. Capital receivable from subsidiaries	-	-

220	II. Fixed assets	4,738,203,267	4,969,061,242
221	1. Tangible fixed assets	4,069,916,573	4,670,897,782
222	- Historical cost	37,318,347,733	37,315,548,838
223	- Accumulated depreciation (*)	(33,248,431,160)	(32,644,651,056)
224	2. Finance leases fixed assets		
227	3. Intangible fixed assets	242,251,707	298,163,460
228	- Historical cost	417,743,527	417,743,527
229	- Accumulated depreciation (*)	(175,491,820)	(119,580,067)
230	4. Construction in progress expenses	426,034,987	-
240	III. Property Investment	-	-
250	IV. Long-term financial investments	29,151,600,514	29,151,600,514
251	1. Investment in subsidiary company	-	-
252	2. Investment in joint venture	27,126,600,514	27,126,600,514
258	3. Other long-term investments	2,025,000,000	2,025,000,000
259	4. Provision for devaluation of long-term security investment (*)	-	-
260	V. Other long-term assets	26,392,428,924	5,580,588,220
261	1. Long-term prepaid expenses	26,392,428,924	5,580,588,220
268	2. Deferred income tax assets	-	-
270	TOTAL ASSETS	263,573,046,032	333,834,013,159

Code	CAPITAL SOURCE	Ending Balance	Beginning Balance
300	A . LIABILITIES	61,686,679,115	117,774,103,420
310	I. Current liabilities	61,334,686,253	116,526,977,064
311	1. Short-term borrowing and debts	32,061,751,658	51,257,370,514
312	2. Trade accounts payable	11,000,013,836	58,752,844,104
313	3. Advances from customers	245,270,361	258,370,777
314	4. Taxes and liabilities to State budget	960,119,123	734,549,000
315	5. Payable to employees	2,103,311,960	1,110,740,444
316	6. Payable expenses	1,620,783,002	1,391,548,685
317	7. Accounts payable-Affiliate	-	-
318	8. Payable in accordance with contracts in progress	-	-
319	9. Other short-term payables	13,343,436,313	3,021,553,540
320	10. Provision for current liabilities		

330	II. Long-term liabilities	351,992,862	1,247,126,356
331	1. Long-term accounts payable-Trade		
332	2. Long-term accounts payable-Affiliate	-	-
333	3. Other long-term payables	351,992,862	341,992,862
334	4. Long-term borrowing and debts		
335	5. Deferred income tax		
336	6. Provision for unemployment benefit	-	905,133,494
337	7. Provision for long-term liabilities		
400	B . OWNER'S EQUITY	201,886,366,917	216,059,909,739
410	I. Capital sources and funds	200,018,771,053	215,309,572,126
411	1. Paid-in capital	110,053,450,000	110,053,450,000
412	2. Capital surplus	69,306,398,800	69,306,398,800
414	4. Treasury stock	(9,146,468,794)	
420	10. Retained after-tax profit	29,805,391,047	35,949,723,326
421	5. Assets revaluation difference		
430	II. Budget sources	1,867,595,864	750,337,613
431	1. Bonus and welfare funds	1,867,595,864	750,337,613
432			
433			
440	TOTAL RESOURCES	263,573,046,032	333,834,013,159

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OFF BALANCE SHEET ITEMS

Code	Items	Ending Balance	Beginning Balance
	Operating lease assets		
	Goods held under trust or for processing		
	Goods received on consignment for sale		
	Bad debts written off		
	Foreign currencies: - USD	\$ 7,543.40	\$ 226,980.03
	Subsidies of state budget		

30th June,2008

Preparer

Chief Accountant

Director

Trương Thị Thùy Linh

Võ Thị Thanh

Hà Ngô Văn Vị

VIETTRONICS TAN BINH JOINT STOCK COMPANY

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., HCM City

INCOME STATEMENT

Quarter 2/2008

Unit: VND

Items	Code	EXP	Quý I		Quarter 2/2008		Quarter 3/2008		Quarter 4/2008		Accumulation from beginning of year to the end of this quarter	
			Năm nay	Năm trước	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	1	VI.25	68,769,348,234	71,519,084,099	46,952,518,495	104,414,613,553					115,721,866,729	175,933,697,652
2. Deductions	2	VI.26	222,504,813	2,158,322,706	1,709,703,046	998,513,294		-	-	-	1,932,207,859	3,156,836,000
3. Net sales and services (10 = 01- 02)	5				-						-	-
	6										-	-
4. Cost of goods sold	7										-	-
3. Net sales and services (10 = 01- 02)	10	VI.27	68,546,843,421	69,360,761,393	45,242,815,449	103,416,100,259		-	-	-	113,789,658,870	172,776,861,652
4. Cost of goods sold	11	VI.28	54,912,046,440	59,970,068,223	36,721,416,293	94,660,228,379					91,633,462,733	154,630,296,602
5. Gross profit (20 = 10 -11)	20		13,634,796,981	9,390,693,170	8,521,399,156	8,755,871,880		-	-	-	22,156,196,137	18,146,565,050
6. Financial Income	21	VI.29	6,927,074,845	1,141,654,382	7,601,458,378	3,213,975,111					14,528,533,223	4,355,629,493
7. Financial Expenses	22	VI.30	782,976,530	886,494,971	2,458,276,911	838,607,990					3,241,253,441	1,725,102,961
- Include: Interest expense	23		508,580,760	730,820,844	1,212,151,747	722,048,551					1,720,732,507	1,452,869,395
8. Selling Expenses	24		7,881,927,509	5,760,567,139	6,572,205,549	5,519,627,512					14,454,133,058	11,280,194,651
9. General and Administrative Expenses	25		1,766,408,369	2,343,155,770	1,432,603,385	2,044,057,049					3,199,011,754	4,387,212,819
10. Net operating profit [30 = 20+(21-22) - (24+25)]	30		10,130,559,418	1,542,129,672	5,659,771,689	3,567,554,440		-	-	-	15,790,331,107	5,109,684,112
11. Other Income	31		887,784,312	1,527,214,548	880,881,682	1,072,447,376					1,768,665,994	2,599,661,924
12. Other Expenses	32		788,260,111	739,011,846	793,026,558	743,462,479					1,581,286,669	1,482,474,325
13. Other profit (40 = 31-32)	40		99,524,201	788,202,702	87,855,124	328,984,897		-	-	-	187,379,325	1,117,187,599
14. Profit before tax (50 = 30 + 40)	50		10,230,083,619	2,330,332,374	5,747,626,813	3,896,539,337		-	-	-	15,977,710,432	6,226,871,711
15. Current corporate income tax expenses	51	VI.31	821,531,707	297,896,530	197,914,754	252,061,507					1,019,446,461	549,958,037
	52	VI.32			-						-	-
17. Profit after tax	60		9,408,551,912	2,032,435,844	5,549,712,059	3,644,477,830		-	-	-	14,958,263,971	5,676,913,674
18. Earning per share	70		872	290	515	521		-	-	-	1,387	811

30th June, 2008

Preparer Chief Accountant

Director

Trương Thị Thùy Linh Võ Thị Thanh Hà

Ngô Văn Vị

VIETTRONICS TAN BINH JOINT STOCK COMPANY

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., HCM City

CASH FLOW STATEMENT**(Indirect method)****Quarter II /2008**

Unit: VND

Code	Items	30th June,2007	30th June,2008
	I. CASH FLOWS FROM OPERATING ACTIVITIES:		
01	1. Cash received from sale or services and other revenue	177,632,086,657	182,958,611,964
02	2. Cash paid for supplier	(78,556,083,193)	(100,700,870,644)
03	3. Cash paid for employee	(5,888,026,950)	(4,542,228,000)
04	4. Cash paid for interest	(1,384,029,120)	(1,720,732,507)
05	5. Cash paid for corporate income tax		(302,853,303)
06	6. Other receivables	12,671,434,998	5,496,955,167
07	7. Other payables	(44,937,185,854)	(69,071,563,679)
20	Net cash provided by (used in) operating activities	59,538,196,538	12,117,318,998
	II. CASH FLOWS FROM INVESTING ACTIVITIES:		
21	1. Cash paid for purchase of capital assets and other long-term assets	(2,596,542,202)	(20,495,488)
22	2. Cash received from liquidation or disposal of capital assets and other long-term assets		
23	3. Cash paid for lending or purchase debt tools of other companies	(26,403,360,000)	(76,209,700,000)
24	4. Withdrawal of lending or resale debt tools of other companies	18,081,199,150	116,601,220,000
25	5. Cash paid for joining capital in other companies		
26	6. Withdrawal of capital in other companies		
27	7. Cash received from interest, dividend and distributed profit	2,967,433,818	11,293,229,531
30	Net cash used in investing activities	(7,951,269,234)	51,664,254,043
	III. CASH FLOWS FROM FINANCING ACTIVITIES:		
31	1. Cash received from issuing stock, other owners' equity		
32	2. Cash paid to owners equity, repurchase issued stock		
33	3. Cash received from long-term and short-term borrowings	50,000,000,000	23,002,832,867
34	4. Cash paid to principal debt	(100,733,476,141)	(83,004,683,817)

35	5. Cash paid to financial lease debt		
36	6. Dividend, profit paid for owners		
40	Net cash (used in) provided by financing activities	(50,733,476,141)	(60,001,850,950)
50	Net cash during the period	853,451,163	3,779,722,091
60	Cash and cash equivalents at beginning of year	16,831,118,937	19,019,064,892
61	Influence of foreign exchange fluctuation		
70	Cash and cash equivalents at end of year	17,684,570,100	22,798,786,983

30th June, 2008

Preparer

Chief Accountant

Director

Trương Thị Thùy Linh

Võ Thị Thanh Hà

Ngô Văn Vị